

**COUNTY ROAD ASSOCIATION SELF-INSURANCE FUND
BOARD OF TRUSTEES MEETING
Monday, December 8, 2008
“Condensed Minutes”**

Regular meeting of the Board of Trustees of the County Road Association Self-Insurance Fund (CRASIF) was held on Monday, December 8, 2008, at the Radisson Hotel, Lansing, Michigan.

Trustees present: Chair John Hunt & Trustees Janet Aemisegger, Joyce Kuipers, Dick Miller, Don Spray, Steve Stocking & John Strauss.

Trustees absent: Vice-Chair Judy Nerat (illness) & Don Holt (personal business).

Staff present: D. Mack Rabourn, Administrator, Dale Ruttan, Finance & Services Officer & Treasurer, & Robert Greenwood, CRASIF Consultant.

Visitors:

Plante & Moran Financial Advisors: Christina K. Ferland, CPA, CFP, CIMA, Partner
East Lansing Office
Gregory R. Walthorn, CPA, Senior Planner
East Lansing Office
Jim Baird, CPA, CFP, CIMA, Chief Investment Strategist
Portage Office
Dori J. Drayton, CPA, CFP, Relationship Manager
Grand Rapids Office

Merrill Lynch Institutional Consulting Group-
The Brice Group: Brian P. Brice, ARPC, CIMA, Senior Vice President-
Investments, Institutional Consultant
Rebecca L. Kelbert, Assistant Vice President-
Investment Associate

Presentations were made by Plante & Moran Financial Advisors and Merrill Lynch-The Brice Group regarding their November 1, 2008, proposals for investment consultant services followed by the regular business meeting.

**AUTHORIZATION FOR RECLASSIFICATION OF SECRETARIAL POSITION
FROM INDEPENDENT CONTRACTOR TO EMPLOYEE**

#08-049 Trustee Strauss moved, Trustee Spray seconded, that effective 1/01/2009, Janet Aemisegger’s secretarial position be reclassified so she will serve as an employee of CRASIF, rather than as an independent contractor. Her current hourly wage will be reduced by 7.65% to offset the employer’s matching share of social security, which was included in her overall hourly

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rate. There shall be no overall loss of compensation to Ms. Aemisegger and no additional expense for CRASIF by making this change.

Discussion of the motion ensued. The chair called for a roll call vote with the following results: Yeas, Strauss, Stocking, Miller, Spray, Kuipers & Hunt.
Nays, none. Abstained, Aemisegger.

Motion carried unanimously.

Due to another commitment, Chair Hunt had to leave the meeting so he turned the meeting over to the Vice-Chair Miller. The board members commented that we need to elect a new vice-chair since Dick Miller will be retiring 1/01/2009.

DON SPRAY ELECTED VICE-CHAIR EFFECTIVE 1/01/2009

#08-050 Trustee Kuipers moved, Trustee Miller seconded, that Don Spray (Cheboygan) be elected to replace Judy Nerat as vice-chair effective January 1, 2009. Motion carried unanimously.

Meeting Adjourned - 11:55 a.m. - by Vice-Chair Miller.